

FOR IMMEDIATE RELEASE



**Unitask, Inc. Secures \$2.5 Million in Funding from
Draper Triangle Ventures and Early Stage Partners**

Funds expected to accelerate development and expand sales and marketing

CLEVELAND, Ohio – June 10, 2005 -- Unitask, Inc., a leading provider of software products to help organizations make the Oracle E-Business Suite easy, today announced the completion of a \$2.5 million venture capital financing deal co-led by Draper Triangle Ventures of Pittsburgh and Early Stage Partners of Cleveland. This investment marks the first round of funding for the growing software company, which will use the funds to accelerate product development and expand sales and marketing.

“Because of our experience as an enterprise implementer of the Oracle E-Business Suite, we have faced the same issues as our customers. As a result, our solutions specifically meet the needs of the Oracle E-Business Suite community,” said Michael Segev, president and chief executive officer of Unitask, Inc. “With an international customer base already in place, the timing was optimal to partner with Draper Triangle Ventures and Early Stage Partners to help us accelerate our growth and penetrate new markets.”

Mike Stubler, managing director of Draper Triangle Ventures, commented, “We’re excited about the potential for Unitask. The company has innovative software products with proven abilities to dramatically enhance the functionality and simplify the integration of the Oracle E-Business Suite.”

Jonathan Murray, managing director of Early Stage Partners, added, “We are really pleased to be working with Unitask because of its quality people and technology. We spoke with a number of the company’s customers, and they all pointed out that Unitask has a thorough understanding of Oracle technology and is extremely responsive to customer needs.”

The Unitask products help companies implement, manage and run the Oracle E-Business Suite. By eliminating implementation and operational risk and improving application quality, Unitask products enable organizations to:

- Accelerate the time-to-value of their Oracle E-Business Suite investment
- Enhance implementation security
- Increase confidence in compliance efforts
- Increase overall user satisfaction and employee productivity

-- more --

About Draper Triangle Ventures

Draper Triangle Ventures (www.drapertriangle.com) is a premier source of funding for technology start-up companies in the Pennsylvania and Ohio region. As the Midwest-based affiliate of Draper Fisher Jurvetson, a leader in seed and early-stage venture capital, Draper Triangle offers entrepreneurs and investors a host of benefits unrivaled in the industry. Through the Draper Network, Draper Triangle and its portfolio has access to the tremendous benefits afforded by the cooperation of 15 affiliated firms, 25 funds, approximately \$3 billion under management, unparalleled resources, and the global reach of powerful relationships around the world.

About Early Stage Partners

Early Stage Partners (www.esplp.com) is an early stage venture capital fund based in Cleveland, Ohio. It is the largest and most active early stage venture fund in Ohio, with \$44 million under management. The fund invests in promising opportunities in the life sciences, polymers and advanced materials, information technology and advanced manufacturing. The company's principals have more than 90 years combined experience in early stage company formation and development and significant operating experience.

About Unitask, Inc.

Unitask is committed to helping organizations implement, manage and run their Oracle E-Business Suite. Unitask creates, sells and supports software products based on experience gained from more than a decade of Oracle E-Business Suite implementation projects. Customers of the Oracle E-Business Suite around the world rely on Unitask products to eliminate implementation and operational risk, improve application quality and accelerate the time-to-value of their Oracle E-Business Suite investment. For more information, please visit www.unitask.com.

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